

PRESS RELEASE

Luxembourg, 9 February 2022 - Innpact Fund Management S.A., the leading third-party AIFM for impact investment funds, strengthens its leadership team with the nomination of Mr. Valtteri Valpas as Conducting Officer Portfolio Management.

Innpact Fund Management S.A., the only third-party Alternative Investment Fund Manager (AIFM) in Luxembourg exclusively dedicated to impact investment funds, is very happy to announce the nomination of Mr. Valtteri Valpas as Conducting Officer Portfolio Management. The Commission de Surveillance du Secteur Financier (CSSF) approved the nomination of Mr. Valpas on 8 February 2022.

Prior to joining Innpact Fund Management S.A., Mr. Valpas has been working the past ten years in the financial services sector in Luxembourg and prior to that in Spain. He gained his experience as Conducting Officer Portfolio Management at Alter Domus Management Company covering a wide range of investment strategies including private equity and venture capital funds with sustainable investment objectives. Previously he worked as a Manager at Lombard International Assurance, a Blackstone owned insurance company and was an Associate at Bank of New York Mellon.

With four impact funds under management and three more in the process of being launched by March 2022, Innpact is the leading third-party AIFM focusing exclusively on SFDR article 9 and article 8+ funds. Backed by its 14 years' experience with impact investment funds, Innpact brings the necessary thorough understanding of impact management as well as of the recent requirements stemming from SFDR and the EU Taxonomy. The investment strategies of the funds supported by the AIFM range from microfinance, renewable energy in West Africa, off-grid solar energy in emerging markets, venture capital in biodiversity focused tech companies or high impact carbon offset projects.

Mr. Patrick Goodman, Chairperson of the Board of Directors of the company and Co-Founding Partner of Innpact S.A., the mother company of the AIFM, said: "We are thrilled to see Valtteri join us as Conducting Officer Portfolio Management to strengthen our management team in order to significantly expand our services to impact investment funds which truly aim to address the Sustainable Development Goals (SDGs) of the United Nations".

Mr. Valpas said: "I am equally thrilled to join the team of Innpact Fund Management S.A. We are living in pivotal times where more economical resources are needed to fight the on-going climate crisis and capitalism itself is at a very interesting inflexion point. I am a firm believer in the market economy and I believe that finance plays a central role in solving the social and environmental challenges facing the global community. I am honoured to join an organisation that has a track record of helping to build a financial ecosystem focused on solving these critical issues and I look forward to using the skill set I've developed through my previous experiences to strengthen the leadership team of Innpact to achieve these goals."

About Innpact Fund Management S.A.

Innpact Fund Management S.A. is the only third-party Alternative Investment Fund Manager (AIFM) in Luxembourg exclusively dedicated to impact investment funds, building on the in-depth knowledge and expertise of Innpact S.A. gained over the last 14 years. As a mission driven company, and first B Corp in Luxembourg since 2015, our aim is to build the impact finance ecosystem to increase the financing of high impact projects. As of the end of 2021, Innpact Fund Management S.A. manages already four impact investment funds addressing 12 of the 17 Sustainable Development Goals of the United Nations. One of these funds is the new Livelihoods Carbon Fund which was launched in July 2021 with a first closing of €150 million and which supports rural communities in their effort to preserve or restore their natural ecosystems and improve their livelihood through sustainable farming practices.

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